



1st August 2018

Competition & Consumer Policy

Ministry of Business, Innovation & Employment

PO Box 1473

Wellington 6140

Email:- consumer@mbie.govt.nz

Re: - Submission on discussion document: Consumer Credit Regulations Review

Our interest in this discussion document is because we are committed to ensure all women and their families have fair access to credit and the protection from unscrupulous lenders with the possibility of significant and far-reaching harm. We also work for the economic independence for women.

We would like to acknowledge the Hon Kris Faafoi, Minister for Commerce and Consumer Affairs for asking for a review to assess the impact of the 2015 changes to the Credit Contracts and Consumer Finance Act 2003 and identify what further steps maybe needed to ensure responsible lending rules are effective for everyone.

We also want to acknowledge the work that Ministry for Business and Innovation have done on preparing this document for distribution as a discussion paper. Drawing on the various stakeholder groups has developed a thorough and innovate paper to address many of the issues faced by those more vulnerable in our society. Better policing of any legislation to be implemented and sharing of information can only enhance the protection to those that are the most vulnerable consumers.

BPW NEW ZEALAND

AFFILIATED TO THE INTERNATIONAL FEDERATION OF BUSINESS & PROFESSIONAL WOMEN

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Should you require any further information from us or have any question we would only be to happy to be contacted.

Please don't hesitate to contact: -

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On behalf of: -

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